

C-PACE Enabled in Bucks County

In September, Bucks County Commissioners approved a Resolution to implement Commercial Property Assessed Clean Energy (C-PACE). It was approved to **help owners of commercial, industrial, nonprofit, and agricultural property with energy and water conservation projects.**

Kristian Ballerini, Treasurer of Bucks County, stated, “We are happy to be part of an administration making decisions that will protect the environment and future generations of Bucks Countians by rewarding those who work towards that goal.”

Commercial Property Assessed Clean Energy (C-PACE) is a financial tool for property owners to obtain low-cost, long-term financing for energy efficiency, renewable energy and water conservation projects. C-PACE can facilitate a loan from private capital sources for a project by placing a voluntary special payment on the property’s annual tax bill that repays the cost of the upgrades. Nationally, more than \$2 billion has been invested through PACE loans. In Pennsylvania, C-PACE investment could help retrofit one of the nation’s oldest building stocks and accelerate growth in a local energy efficiency industry that already accounts for 65,000 jobs.

Commissioner Harvie indicated, “The Commissioners are excited to add this program as part of our commitment to making Bucks County an environmental leader in Pennsylvania. We have heard from several businesses over the past year who are interested in taking advantage of the C-PACE program, and we are sure others will follow them once it is up and running.”

Now that a Resolution has been passed, Bucks County commercial businesses, agriculture interests, and nonprofits, with the aid of private capital providers, will be able to finance clean energy and water efficiency projects. The C-PACE program, offering as much as 100% financing, will save local constituencies money and energy, providing even greater opportunity to those with initiative.

As the C-PACE Program Administrator, “Sustainable Energy Fund (SEF) is proud to offer its 20 years of experience in clean energy lending to Bucks County, allowing them to take advantage of this powerful new energy finance tool for bringing investment, jobs, and clean energy to their communities,” said John Costlow, President of SEF.

For more information on program development, program guidelines, and links to the preapplication, visit <https://www.buckspace.org>. If you have a project and would like assistance finding a contractor or capital provider, contact SEF at (610) 264-4440.

About Sustainable Energy Fund

Sustainable Energy Fund (SEF), a nonprofit organization, assists energy users in overcoming financial, educational and regulatory barriers to a sustainable energy future. SEF provides a variety of services including financing energy conservation, energy efficiency and renewable energy projects; educating the leaders of today and tomorrow to create a passion for sustainable energy; and representing the

interests of energy conservation, energy efficiency and renewable energy in proceedings before the Pennsylvania Public Utility Commission. Visit www.theseef.org.